

 Early Warning System

IFC-44903

LC LOAN African Local Currency Bond Fund



Quick Facts

Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	B
Voting Date	2023-12-22
Borrower	AFRICAN LOCAL CURRENCY BOND FUND LIMITED
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 15.00 million



Project Description

According to the Bank's website, the proposed project consists of an A Loan, to be disbursed in XOF or XAF, of up to US\$15 million equivalent to the ALCB Fund S.A. SICAV-RAIF, an IFC's existing client. The Fund's mission is to support the development of capital markets across countries in Africa by promoting the issuance of corporate bonds in local currency. The Project will help the Fund scale up its investments in bonds issued by non-sovereign entities in West and Central Africa



Investment Description

- International Finance Corporation (IFC)



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	ALCB Fund	Client	-
-	-	-	-	Cygnum Capital Group Ltd	Parent Company	-



Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

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The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>