Early Warning System

IFC-44896 APM I



Early Warning System

Quick Facts

Countries	Cameroon
Specific Location	Kribi and Douala Port areas
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	В
Borrower	AGENCE DE PRESTATIONS MARITIMES S.A
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 10.69 million
Project Cost (USD)	\$ 12.83 million

Project Description

According to the Bank's website, the Agence de Prestations Maritimes ("APM") is an integrated provider of real estate warehousing/storage for rent and logistical services. APM provides end to end supply chain services to over 200 local and international customers active over a wide array of sectors (retail, manufacturing, agriculture) out of the of Kribi and Douala ports. APM currently employs 190 full time staff. The Company has set up a representative office in N'Djamena (Chad) and has a similar plan for Central African Republic ("CAR") whose importers and exporters face some of the challenges encountered by Chadian customers and also depend heavily on Douala and Kribi for its foreign trade.

The Project consists of i) the expansion of APM's existing warehousing facilities in the Douala Port area, ii) the construction of additional warehousing facilities in Douala's largest industrial zone, iii) the construction of a wood park the Kribi port area and iv) the refinancing of existing long term local currency LT debt facilities.

Investment Description

• International Finance Corporation (IFC)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	AGENCE DE PRESTATIONS MARITIMES S.A.	Client	-

Contact Information

APM
Anne Ekedi
Chief Financial Officer
+237 699 91 59 34
anne.ekedi@apmmaritimes.cm

www.apmmaritimes.cm/ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

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The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org

Bank Documents

• Environmental & Social Review Summary (ESRS)