

 Early Warning System

IFC-44887

CTP Bond



Quick Facts

Countries	Romania, Serbia
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	B
Voting Date	2021-05-13
Borrower	CTP N.V.
Sectors	Climate and Environment, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 50.63 million
Project Cost (USD)	\$ 595.60 million



Project Description

According to the Bank's website, the project provides funding to the CTP NV to finance investments in the Green Bonds for the development of green-certified industrial and logistics properties in Romania and Serbia.

On May 13, 2021, IFC's board of directors authorize it to invest up to an aggregate of €150 million in 7 to 10-year, green, Eurobonds to be issued by CTP N.V. (CTP or the Company, or together with its subsidiaries, the Group) under CTP's €8 billion Euro Medium Term Notes (EMTN) program (the Green Bonds). CTP will use the proceeds of IFC's investment in the Green Bonds for the development of green-certified industrial and logistics properties in Romania and Serbia (the Project).



Investment Description

- International Finance Corporation (IFC)



Private Actors Description

The Group was established in the Czech Republic in 1998 and developed into a major industrial and logistics real estate owner-developer in the CEE region. The Company is a public limited liability holding company incorporated under the laws of the Netherlands. CTP is the indirect parent of all property-owning companies of the Group. The Group is majority owned and controlled by Mr. Remon Vos.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	CTP NV	Client	Industry and Trade



Contact Information

PROJECT CONTACT INFORMATION

CTP N.V.

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You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

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ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>