Early Warning System

IFC-44866

ABC Climate II

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Quick Facts

Countries	Brazil
Specific Location	UNINFORMED
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	B
Voting Date	2022-01-27
Borrower	BANCO ABC BRASIL SA
Sectors	Climate and Environment, Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 100.00 million
Project Cost (USD)	$ 100.00 million

Project Description

The indicative proposed investment consists of a 5-year loan of up to US$100 million to Banco ABC Brasil S.A. (“ABC” or the “Bank”), an existing IFC client since 2009. The proposed investment aims to continue supporting the Bank’s lending to climate-smart sub-projects, with a focus on (i) climate-smart agriculture projects if the sugarcane, coffee and orange crops are granted with an eligible certification (RenovaBio, Bonsucro. Rainforest Alliance and RSB); and (ii) renewable energy projects for the energy generation and transmission associated to sugarcane biomass projects (the “Project”). This Project is part of IFC’s strategy of fostering the greening of the banking sector in Brazil.

People Affected By This Project

IFC expects that this Project will increase access to climate finance in Brazil, particularly in (i) the renewable energy segment by supporting the generation, transmission and distribution associated to sugarcane biomass projects and (ii) climate smart agriculture segment with eligible loans that are accepted if the sugarcane, coffee and orange crops are granted with an eligible certification.

Investment Description

- International Finance Corporation (IFC)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Banco ABC Brasil S.A.	Client	Finance

Contact Information

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You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries.

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/