

 Early Warning System

IFC-44866

ABC Climate II



### Quick Facts

|                         |   |
|-------------------------|---|
| Countries               | Brazil                                  |
| Specific Location       | UNINFORMED                              |
| Financial Institutions  | International Finance Corporation (IFC) |
| Status                  | Approved                                |
| Bank Risk Rating        | FI                                      |
| Voting Date             | 2022-01-27                              |
| Borrower                | BANCO ABC BRASIL SA                     |
| Sectors                 | Climate and Environment, Finance        |
| Investment Type(s)      | Loan                                    |
| Investment Amount (USD) | \$ 100.00 million                       |
| Project Cost (USD)      | \$ 100.00 million                       |



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### Project Description

The indicative proposed investment consists of a 5-year loan of up to US\$100 million to Banco ABC Brasil S.A. (“ABC” or the “Bank”), an existing IFC client since 2009. The proposed investment aims to continue supporting the Bank’s lending to climate-smart sub-projects, with a focus on (i) climate-smart agriculture projects if the sugarcane, coffee and orange crops are granted with an eligible certification (RenovaBio, Bonsucro, Rainforest Alliance and RSB); and (ii) renewable energy projects for the energy generation and transmission associated to sugarcane biomass projects (the “Project”). This Project is part of IFC’s strategy of fostering the greening of the banking sector in Brazil.



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### People Affected By This Project

IFC expects that this Project will increase access to climate finance in Brazil, particularly in (i) the renewable energy segment by supporting the generation, transmission and distribution associated to sugarcane biomass projects and (ii) climate smart agriculture segment with eligible loans that are accepted if the sugarcane, coffee and orange crops are granted with an eligible certification.



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## Investment Description

- International Finance Corporation (IFC)



| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2       | Private Actor 2 Role | Private Actor 2 Sector |
|-----------------|----------------------|------------------------|----------|-----------------------|----------------------|------------------------|
| -               | -                    | -                      | -        | Banco ABC Brasil S.A. | Client               | Finance                |



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## Contact Information

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