Early Warning System

IFC-44854

Dolma II

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Quick Facts

Countries	Nepal
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Borrower	Dolma Impact Fund II
Sectors	Finance
Investment Type(s)	Equity
Investment Amount (USD)	$ 10.00 million
Project Cost (USD)	$ 75.00 million

Project Description

According to the bank's website, "IFC proposes an equity investment of up to US$10 million in Dolma Impact Fund II (“Fund II” or “Fund”), subject to IFC’s aggregate commitment being not more than 20% of the Fund size, where US$5 million shall be from IFC’s ownaccount and remaining US$5 million, which shall be subordinated to IFC in a first loss structure, shall be from the Blended Finance Facility (“BFF”) of the IDA18 IFC-MIGA Private Sector Window (“IDA PSW”), created by the Word Bank Group to catalyze private sector investment in IDA countries, with a focus on fragile and conflict-affected states.

The Fund is looking to raise US$75 million in investments across various sectors in Nepal. The investment is being processed under the SME-ventures delegated authority framework."

Investment Description

- International Finance Corporation (IFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Dolma Impact Fund II (Financial Intermediary)

Private Actors Description

The Fund is managed by Dolma Fund Management which is led by Tim Gocher who has 20+ years of experience across UK and Nepal.

Contact Information

Company Dolma : Impact Fund II
Point of Contact : Tim Gocher
Title : CEO

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org