Early Warning System

IFC-44847

BOP ABL

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Quick Facts

Countries	Laos
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	B
Voting Date	2021-06-21
Borrower	ACLEDA BANK LAO LTD
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 10.00 million
Loan Amount (USD)	$ 10.00 million
Project Cost (USD)	$ 10.00 million

Project Description

According to the bank document, "the proposed investment to ACLEDA Bank Lao Ltd. (“ABL” or the “Bank”) consists of a 3-year senior local currency loan of up to LAK93 billion (approximately US$10 million equivalent), to enable ABL to provide local currency funding to small and medium enterprises (“SMEs”) that have been negatively impacted by the COVID-19 pandemic in the country (the “Project”). ACLEDA Lao is headquartered in Vientiane, the capital city of Lao PDR. It operates through a network of 38 branch offices and service units in the country, with 56 ATMs. The proposed investment can be made throughout the country."

Investment Description

- International Finance Corporation (IFC)

The proposed Project consists of a straight senior loan (A loan) of up to LAK93 billion (approximately US$10 million equivalent) for IFC’s own account.

Private Actors Description

ABL is a 100% owned subsidiary of ACLEDA Cambodia Bank Plc. with 99.9% direct holding by ACLEDA Bank and 0.1% holding by ACLEDA Institute of Business.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	ACLEDA Bank	Parent Company	-
-	-	-	-	ACLEDA Bank Lao Ltd.	Client	-
-	-	-	-	ACLEDA Cambodia Bank Plc.	Parent Company	-

Contact Information

1/ The Project Contact

ACLEDA Bank Lao Ltd.

Name: Mr. Outo Saechow

Title: Head of Treasury Department

Phone number: +856 21 261 765

Email: outo@acledabank.com.la

Address: Unit 21, Phonesavanh Neua Village, Sisattanak District

Vientiane Capital, Lao PDR

Website: http://www.acledabank.com.la

2/ The IFC Contact

General IFC Inquiries
IFC Communications
2121 Pennsylvania Avenue, NW
Washington DC 20433
Telephone: 202-473-3800
Fax: 202-974-4384

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org