

 Early Warning System

IFC-44838

BPC Ecuador Loan



Quick Facts

Countries	Ecuador
Specific Location	UNINFORMED
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Voting Date	2022-03-24
Borrower	BANCO PROCREDIT S.A.
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 25.00 million
Project Cost (USD)	\$ 25.00 million



Project Description

The proposed project consists of a senior loan of up to US\$25 million to Banco Procredit S.A. (“Procredit” or the “Bank”) in Ecuador, to support the growth of its micro, small and medium sized enterprises (“SMEs”) loan portfolio, with at least 30% of proceeds earmarked to and women-owned SMEs.



People Affected By This Project

Project level impact: IFC anticipates that the Project will increase access to finance for SMEs and women-owned SMEs, an underserved segment in Ecuador and contribute to narrowing SME financing gap in the Country.

Market level impact: IFC anticipates the Project will contribute to increasing the competitiveness of the women-owned SME finance market in Ecuador by further increasing access to finance for these companies, which could help them navigate the economic recovery of the pandemic and meet their long-term capital requirements.



Investment Description

- International Finance Corporation (IFC)



Contact Information

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