

 Early Warning System

IFC-44838

BPC Ecuador Loan



Quick Facts

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|-------------------------|---|
| Countries | Ecuador |
| Specific Location | UNINFORMED |
| Financial Institutions | International Finance Corporation (IFC) |
| Status | Proposed |
| Bank Risk Rating | B |
| Voting Date | 2022-03-24 |
| Borrower | BANCO PROCREDIT S.A. |
| Sectors | Finance |
| Investment Type(s) | Loan |
| Investment Amount (USD) | \$ 25.00 million |
| Project Cost (USD) | \$ 25.00 million |



Project Description

The proposed project consists of a senior loan of up to US\$25 million to Banco Procredit S.A. (“Procredit” or the “Bank”) in Ecuador, to support the growth of its micro, small and medium sized enterprises (“SMEs”) loan portfolio, with at least 30% of proceeds earmarked to and women-owned SMEs.



People Affected By This Project

Project level impact: IFC anticipates that the Project will increase access to finance for SMEs and women-owned SMEs, an underserved segment in Ecuador and contribute to narrowing SME financing gap in the Country.

Market level impact: IFC anticipates the Project will contribute to increasing the competitiveness of the women-owned SME finance market in Ecuador by further increasing access to finance for these companies, which could help them navigate the economic recovery of the pandemic and meet their long-term capital requirements.



Investment Description

- International Finance Corporation (IFC)



Contact Information

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