

 Early Warning System

IFC-44836

DARP Reinteg II



Quick Facts

Countries	Colombia
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	A
Voting Date	2021-04-08
Borrower	REINTEGRA SAS
Sectors	Finance
Investment Type(s)	Equity
Investment Amount (USD)	\$ 30.00 million
Project Cost (USD)	\$ 70.00 million



Project Description

This Distressed Asset Recovery Program (DARP) investment will help to address the early impacts of COVID-19 on the financial system in Colombia. The proposed transaction (DARP Reintegra II or Reintegra II), is a repeat transaction and consists of a DARP platform dedicated to acquiring retail and micro small and medium-sized enterprises (MSME) non-performing loan (NPL) portfolios originated by Bancolombia S.A., the largest bank in Colombia. Reintegra II is expected to have a total capitalization of up to US\$70 million, with an IFC investment of up to US\$30 million in the form of junior tranches. Other investors include Banca de Inversión Bancolombia S.A. Corporación Financiera (BIB) and Covinoc.



Investment Description

- International Finance Corporation (IFC)

The remaining amount (US\$40 mi) of the retail and micro small and medium-sized enterprises (MSME) non-performing loan (NPL) acquiring, which results in the creation of REINTEGRA, is being financed by (a) Banca de Inversión Bancolombia S.A. Corporación Financiera (BIB) and (b) Covinoc.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Grupo Bancolombia	Client	Finance
Covinoc	Investor	Finance	contracts with	Grupo Bancolombia	Investor	Finance
International Finance Corporation (IFC)	Buyer	Finance	contracts with	Grupo Bancolombia	Investor	Finance



Contact Information

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The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>