

 Early Warning System

IFC-44836

DARP Reinteg II



Quick Facts

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|--------------------------------|---|
| Countries | Colombia |
| Financial Institutions | International Finance Corporation (IFC) |
| Status | Proposed |
| Bank Risk Rating | A |
| Voting Date | 2021-04-08 |
| Borrower | REINTEGRA SAS |
| Sectors | Finance |
| Investment Type(s) | Equity |
| Investment Amount (USD) | \$ 30.00 million |
| Project Cost (USD) | \$ 70.00 million |



Project Description

This Distressed Asset Recovery Program (DARP) investment will help to address the early impacts of COVID-19 on the financial system in Colombia. The proposed transaction (DARP Reintegra II or Reintegra II), is a repeat transaction and consists of a DARP platform dedicated to acquiring retail and micro small and medium-sized enterprises (MSME) non-performing loan (NPL) portfolios originated by Bancolombia S.A., the largest bank in Colombia. Reintegra II is expected to have a total capitalization of up to US\$70 million, with an IFC investment of up to US\$30 million in the form of junior tranches. Other investors include Banca de Inversión Bancolombia S.A. Corporación Financiera (BIB) and Covinoc.



Investment Description

- International Finance Corporation (IFC)

The remaining amount (US\$40 mi) of the retail and micro small and medium-sized enterprises (MSME) non-performing loan (NPL) acquiring, which results in the creation of REINTEGRA, is being financed by (a) Banca de Inversión Bancolombia S.A. Corporación Financiera (BIB) and (b) Covinoc.



| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|---|----------------------|------------------------|----------------|-------------------|----------------------|------------------------|
| - | - | - | - | Grupo Bancolombia | Client | Finance |
| Covinoc | Investor | Finance | contracts with | Grupo Bancolombia | Investor | Finance |
| International Finance Corporation (IFC) | Buyer | Finance | contracts with | Grupo Bancolombia | Investor | Finance |



Contact Information

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