Early Warning System

IFC-44803

Salt Equity I

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Quick Facts

Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	B
Voting Date	2021-01-21
Borrower	Salt Capital Ventures Limited
Sectors	Finance
Investment Type(s)	Equity
Investment Amount (USD)	$ 250.00 million

Project Description

According to the IFC, the proposed project is an investment in Salt Equity I which will invest in equity in Small and Medium Enterprises (SMEs) in Southern Africa across sectors such as food and beverage, supply chain, financial services, healthcare, and education

Investment Description

- International Finance Corporation (IFC)

According to the IFC, the Fund is seeking to raise US$100 million in capital commitments. IFC has proposed an equity investment of up to US$10 million (not to exceed 20% of total commitments).

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Salt Equity I (Financial Intermediary) **is owned by** Salt Capital Ventures Limited (Parent Company)

Private Actors Description

According to the IFC, the sponsor of the Fund is Salt Capital Ventures Limited (the “Investment Advisor”) led by Mr. Jan Bosch, Mr. Keyur Patel, Mr. Aris Malliaros and Mr. Jannie Grobbelaar. According to Pitchbook Salt Equity I Fund is a buyout fund managed by Salt Capital. The fund is located in Johannesburg, South Africa.

Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

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ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org