

 Early Warning System

IFC-44803

Salt Equity I



Quick Facts

Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	FI
Voting Date	2021-01-21
Borrower	Salt Capital Ventures Limited
Sectors	Finance
Investment Type(s)	Equity
Investment Amount (USD)	\$ 250.00 million



Project Description

According to the IFC, the proposed project is an investment in Salt Equity I which will invest in equity in Small and Medium Enterprises (SMEs) in Southern Africa across sectors such as food and beverage, supply chain, financial services, healthcare, and education



Investment Description

- International Finance Corporation (IFC)

According to the IFC, the Fund is seeking to raise US\$100 million in capital commitments. IFC has proposed an equity investment of up to US\$10 million (not to exceed 20% of total commitments).

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Salt Equity I](#) (Financial Intermediary) **is owned by** [Salt Capital Ventures Limited](#) (Parent Company)



Private Actors Description

According to the IFC, the sponsor of the Fund is Salt Capital Ventures Limited (the “Investment Advisor”) led by Mr. Jan Bosch, Mr. Keyur Patel, Mr. Aris Malliaros and Mr. Jannie Grobbelaar. According to Pitchbook Salt Equity I Fund is a buyout fund managed by Salt Capital. The fund is located in Johannesburg, South Africa.



Contact Information

Salt Capital
Jan Bosch
Managing Partner
+44 203 008 6575
jbosch@saltcapital.com

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