Early Warning System

IFC-44798

Liquid Telecom Bond

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Quick Facts

Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Borrower	LIQUID TELECOMMUNICATIONS HOLDINGS LTD
Sectors	Communications
Investment Type(s)	Loan
Loan Amount (USD)	$ 100.00 million

Project Description

According to the bank website, "Liquid Telecommunications Holdings Limited (Liquid or the “Company”) is the leading pan-African provider of wholesale voice, wholesale data and internet protocol (IP) services. The company has invited IFC to: (i) participate in its new bond offering to up to US$150 million (the Bond), and (ii) provide up to US$100 million (ZAR equivalent) of an IFC A Loan (Term Loan) (subject to a maximum of US$200 million across the two products), to fully refinance the company’s existing Eurobond and revolving credit facilities (the “Project”).Since its establishment in 2004, Liquid has anchored the development of the broadband market in Africa with its presence across the region. Liquid operates its own fiber optic and wireless networks in South Africa, Kenya, Tanzania, Rwanda, Uganda, Botswana, DRC, Zambia, South Sudan and Zimbabwe, with further commercial presence in Nigeria, Mauritius, United Arab Emirates and the United Kingdom. They also have a point of presence in Mozambique. Liquid has built Africa’s largest independent fiber network, approaching 73,000 km, and operates state-of-the-art data centers in Johannesburg, Cape Town and Nairobi, with a combined potential 19,000 square meters of rack space and 80 MW of power."

Investment Description

- International Finance Corporation (IFC)

Contact Information

Project contacts not available at the time of disclosure.

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org