Early Warning System

# IFC-44794

## Newko Balkan II

# Early Warning System
## Newko Balkan II

IFC-44794

### Quick Facts

| | |
|---|---|
| **Countries** | Kosovo |
| **Financial Institutions** | International Finance Corporation (IFC) |
| **Status** | Proposed |
| **Bank Risk Rating** | B |
| **Voting Date** | 2021-09-15 |
| **Borrower** | NEWKO BALKAN SH.P.K. |
| **Sectors** | Agriculture and Forestry, Education and Health |
| **Investment Type(s)** | Loan |
| **Investment Amount (USD)** | $ 4.72 million |
| **Project Cost (USD)** | $ 4.72 million |

## Project Description

According to the Bank's website, the project provides funding to Newko Balkan, a Kosovo-based manufacturer of conveyor belts, to finance (i) the Company’s COVID-related working capital needs and (ii) upgrade investments to increase efficiency and expand production operations.

## Investment Description

- International Finance Corporation (IFC)

### Private Actors Description

Newko Balkan is a wholly owned subsidiary of Ozer Konveyor Band Turizm Sanayi ve Ticaret A.S. (“Ozer Band”), a mid-sized Turkish conveyor belt manufacturer. Ozer Band is a family business owned by the Ozer family of Turkey.

| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|---|---|---|---|---|---|---|
| - | - | - | - | NEWKO BALKAN SH.P.K. | Client | Industry and Trade |

## Contact Information

PROJECT CONTACT INFORMATION

Newko Balkan L.L.C.
Merve Ozer Yilmaz
Board Member
+90 212 2640539
merve@ozerler.com
Cayir Cimen Sok. Emlak Bloklari A2 Blok Kat: 4 Daire: 16 Levent / Besiktas 34330 Istanbul Turkey
http://www.newkobalkan.com/tr/

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFCÕs Access to Information Policy Advisor, who reports directly to IFCÕs Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org