

 Early Warning System

IFC-44794

Newko Balkan II



Quick Facts

Countries	Kosovo
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Voting Date	2021-09-15
Borrower	NEWKO BALKAN SH.P.K.
Sectors	Agriculture and Forestry, Education and Health
Investment Type(s)	Loan
Investment Amount (USD)	\$ 4.72 million
Project Cost (USD)	\$ 4.72 million



Project Description

According to the Bank's website, the project provides funding to Newko Balkan, a Kosovo-based manufacturer of conveyor belts, to finance (i) the Company's COVID-related working capital needs and (ii) upgrade investments to increase efficiency and expand production operations.



Investment Description

- International Finance Corporation (IFC)



Private Actors Description

Newko Balkan is a wholly owned subsidiary of Ozer Konveyor Band Turizm Sanayi ve Ticaret A.S. (“Ozer Band”), a mid-sized Turkish conveyor belt manufacturer. Ozer Band is a family business owned by the Ozer family of Turkey.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	NEWKO BALKAN SH.P.K.	Client	Industry and Trade



Contact Information

PROJECT CONTACT INFORMATION

Newko Balkan L.L.C.

Merve Ozer Yilmaz

Board Member

+90 212 2640539

merve@ozerler.com

Cayir Cimen Sok. Emlak Bloklari A2 Blok Kat: 4 Daire: 16 Levent / Besiktas 34330 Istanbul Turkey

<http://www.newkobalkan.com/tr/>

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