

 Early Warning System

IFC-44794

Newko Balkan II



## Quick Facts

<b>Countries</b>	Kosovo
<b>Financial Institutions</b>	International Finance Corporation (IFC)
<b>Status</b>	Proposed
<b>Bank Risk Rating</b>	B
<b>Voting Date</b>	2021-09-15
<b>Borrower</b>	NEWKO BALKAN SH.P.K.
<b>Sectors</b>	Agriculture and Forestry, Education and Health
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 4.72 million
<b>Project Cost (USD)</b>	\$ 4.72 million



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## Project Description

According to the Bank's website, the project provides funding to Newko Balkan, a Kosovo-based manufacturer of conveyor belts, to finance (i) the Company's COVID-related working capital needs and (ii) upgrade investments to increase efficiency and expand production operations.



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## Investment Description

- International Finance Corporation (IFC)



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### Private Actors Description

Newko Balkan is a wholly owned subsidiary of Ozer Konveyor Band Turizm Sanayi ve Ticaret A.S. (“Ozer Band”), a mid-sized Turkish conveyor belt manufacturer. Ozer Band is a family business owned by the Ozer family of Turkey.



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	NEWKO BALKAN SH.P.K.	Client	Industry and Trade

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## Contact Information

### PROJECT CONTACT INFORMATION

Newko Balkan L.L.C.

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You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

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