

 Early Warning System

IFC-44761

Indorama Eleme Petrochemicals Limited- Efficiency project



Quick Facts

Countries	Nigeria
Specific Location	Port Harcourt
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	B
Voting Date	2021-05-10
Borrower	INDORAMA ELEME PETROCHEMICALS LIMITED
Sectors	Industry and Trade
Investment Type(s)	Loan
Loan Amount (USD)	\$ 9.00 million
Project Cost (USD)	\$ 64.00 million



Project Description

Indorama Eleme Petrochemicals Limited (IEPL) is an integrated petrochemical company with a liquids cracker and downstream polyethylene (PE) and polypropylene (PP) production, located in Port Harcourt Nigeria. The proposed investment is a concessional senior loan from IFC as implementing entity of the IDA PSW Blended Finance Facility (BFF) to IEPL, to finance the debottlenecking (DBN) of its olefins and polyolefins plant, including installation of a new furnace that will expand production capacity, and two Heat Recovery Steam Generators (HRSG) to recover energy and improve steam reliability, with significant efficiency upgrades that will reduce gas consumption, increase energy efficiency and reduce CO2 emissions, at the existing Eleme Petrochemicals site in Port-Harcourt, Nigeria.



Investment Description

- International Finance Corporation (IFC)



Contact Information

Indorama Eleme Petrochemicals Limited

Rahul Moondra

Deputy General Manager

+234 805 834 0482

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Other Related Projects

- IFC-47723 Indorama Eleme Fertilizer-III