Early Warning System

IFC-44756
GTLP Bank of America



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Quick Facts

Financial Institutions International Finance Corporation (IFC)

Status Proposed

Bank Risk Rating FI

Voting Date 2021-05-10

Borrower GTLP Bank of America

Sectors Finance

Project Description

This IFC project with GTLP Bank of America (the "Project") is a proposed risk sharing facility whereby Bank of America N.A. and IFC would share the risk, on an up to 50:50 basis, in a portfolio of up to US\$500 million of trade transactions originated by BofA (maximum up to US\$250 million for IFC's own account). IFC and the Bank are actively engaged in discussions about the Project which is subject to negotiation and execution of definitive documentation.

This project has an environmental and social risk rating of FI-3.

Investment Description

• International Finance Corporation (IFC)

Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org