Early Warning System

IFC-44749

BBEG (SA, DRC & ZA)

Quick Facts

Countries	Congo, Democratic Republic of, South Africa, Zambia
Specific Location	Boma, Kinshasa (DRC); Lusaka (Zambia); Gauteng province (South Africa)
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Voting Date	2026-09-07
Borrower	B.B. Energy Group Holding Ltd
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 42.00 million
Loan Amount (USD)	$ 41.00 million
Project Cost (USD)	$ 64.00 million

Project Description

As stated by the IFC, the proposed investment package of up to US$42 million is to support BB Energy Group Holding Ltd., a leading global independent energy trading company, in implementing its US$64 million Liquified Petroleum Gas (LPG) expansion program across the DRC, South Africa, and Zambia. In the DRC, BB Energy will develop a greenfield LPG import terminal in Boma, a filling plant in Kinshasa, and associated distribution infrastructure to promote clean cooking. In South Africa, BB Energy will acquire an ownership stake in an LPG bulk distributor and expand its operations through investments in storage and distribution capacity. In Zambia, BB Energy has acquired the LPG assets of a leading LPG distributor in Lusaka and grow through investments in storage and distribution infrastructure.

The Project is located across three countries: the Democratic Republic of Congo, South Africa and Zambia. In the DRC, the Project will be located in Boma along the Congo River, and Kinshasa. In Zambia, the Project will be situated in Lusaka. In South Africa, the Project will be located in the Gauteng province.

Investment Description

- International Finance Corporation (IFC)

As stated by the IFC, the Total Project cost is estimated at US$64 million and will be financed by US$21 million equity from the Sponsor equity, while the balance of funding will be from the proposed IFC investment package. The proposed IFC financing package consists of an IFC A loan of US$30.15 million, an IDA Private Sector Window (PSW) subordinated loan of US$11.03 million loan and an equity investment in DRC of US$1 million.

Private Actors Description

As stated by the IFC, established in 1963, BB Energy is a family-owned enterprise that is owned, controlled and managed by members of the Bassatne family. The Group is executing the Project through Deux Rivieres Holding (DRH), its sub-holding company for the LPG expansion. DRH is wholly owned by BB Energy Downstream Ltd (BBED), a key subsidiary of BB Energy, focused on the petroleum downstream sector.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	BB Energy Group Holding Ltd	Client	Energy

Contact Information

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The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org

Bank Documents

- Environmental and Social Review Summary (ESRS)