Early Warning System

IFC-44744

AltumCP II

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Quick Facts

Countries	Mexico
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Voting Date	2021-03-25
Borrower	ALTUM CP, S.A.P.I. DE C.V. SOFOM E.N.R.
Sectors	Climate and Environment, Energy, Finance, Industry and Trade
Investment Type(s)	Loan

Project Description

The proposed investment consists of a senior secured loan to ALTUM CP, S.A.P.I. DE C.V. SOFOM E.N.R. (AltumCP), an existing IFC client and an operating vehicle of the Altum Fund (together the Fund or Altum). The Fund is managed by Legorreta Gómez y Asociados, S.C. (LG&A or the Fund Manager). The proceeds will be used to finance NBFIs and SMEs in Mexico, which have limited access to bank loans. For the 1st commitment, at least 60% of the proceeds will fund climate related activities such as renewable energy (RE), solar panels for households and small businesses, and energy efficiency (EE).

Investment Description

- International Finance Corporation (IFC)

The investment amount was not available at the moment of the snapshot.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Altum Capital Management (Financial Intermediary)

Contact Information

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org