

 Early Warning System

IFC-44742

HTB Sub Debt



Quick Facts

Countries	Cambodia
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	FI
Voting Date	2021-06-07
Borrower	Hattha Bank Plc.
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 40.00 million



Project Description

According to the bank's website, "The proposed investment is a 7-year subordinated loan (sub-debt) of up to US\$40 million to Hattha Bank Plc. (HTB or the Bank), formerly Hattha Kaksekar Limited (HKL), consisting of IFC's own account investment of up to US\$10 million and mobilization of up to US\$30 million. The sub-debt will be qualified as a Tier 2 capital under the local regulations to strengthen the Bank's resilience amid the ongoing COVID-19 pandemic and support the Bank's long-term strategy to primarily grow financing to micro, small and medium enterprises (MSMEs) including women-owned MSMEs (WMSMEs)."



Investment Description

- International Finance Corporation (IFC)



Contact Information

Contact information not provided at the time of disclosure.

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