

 Early Warning System

IFC-44726

GTFP STERLING B.



Quick Facts

Countries	Nigeria
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	FI
Voting Date	2021-06-28
Borrower	STERLING BANK PLC
Sectors	Finance
Project Cost (USD)	\$ 20.00 million



Project Description

A tradeline guarantee with Sterling Bank Nigeria is part of the proposed project. The project will help the Bank achieve its strategic goal of expanding its international trade business in its target industries (Health, Education, Agribusiness, Renewables, and Transport). The project is being processed through the IFC's Global Trade Finance Program (GTFP), which enhances and supplements banks' ability to provide trade financing by mitigating risk in markets where trade lines are constrained.



Investment Description

- International Finance Corporation (IFC)



Contact Information

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