Early Warning System

IFC-44697

Alfa Loan

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Quick Facts

Countries	Brazil
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	C
Voting Date	2021-01-20
Borrower	BANCO ALFA DE INVESTIMENTO S.A.
Sectors	Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 150.00 million
Project Cost (USD)	$ 215.00 million

Project Description

The proposed investment consists of a financing package of up to US$215 million to Banco Alfa de Investimento S.A. (“Alfa” or the “Bank”) in Brazil, out of which IFC would commit an A-Loan up to US$150 million and would mobilize institutional investors to invest in an up to US$65 million B loan. The purpose of the proposed investment is to support climate-smart auto loans (mainly flex-fuel cars, which use both gasoline and ethanol, and hybrid/electric cars) in Brazil, in line with IFC’s strategic pillar in the country to support investments in climate-smart and modern technologies to mitigate climate impact (the “Project”).

Investment Description

- International Finance Corporation (IFC)

IFC mobilized institutional investors to invest up to US$ 65.00 million.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- BANCO ALFA DE INVESTIMENTO S.A. (Financial Intermediary)

Contact Information

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org