Early Warning System

IFC-44666 Axian Togo

# **Quick Facts**

| Countries               | Togo                                    |
|-------------------------|---|
| Financial Institutions  | International Finance Corporation (IFC) |
| Status                  | Approved                                |
| Bank Risk Rating        | В                                       |
| Voting Date             | 2021-07-20                              |
| Borrower                | TOGO TELECOM SA                         |
| Sectors                 | Communications                          |
| Investment Type(s)      | Loan                                    |
| Investment Amount (USD) | \$ 58.91 million                        |
| Loan Amount (USD)       | \$ 59.36 million                        |
| Project Cost (USD)      | \$ 236.83 million                       |



## **Project Description**

The proposed investment includes a loan in mobilization to Togocom to help the company modernize and expand its network, as well as refinance its existing debt.



### **Investment Description**

• International Finance Corporation (IFC)

The total project cost is estimated to be around  $\leq 201$  million. IFC will support the project with a debt package of up to  $\leq 50$  million from its own account and up to  $\leq 72$  million in mobilization from DFIs and commercial banks.



### **Contact Information**

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### ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

### ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org