

 Early Warning System

IFC-44636

Lenmed II



Quick Facts

Countries	South Africa
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Voting Date	2023-01-15
Borrower	LENMED INVESTMENTS LTD
Sectors	Education and Health
Investment Type(s)	Equity
Investment Amount (USD)	\$ 28.00 million



Project Description

According to bank provided, Lenmed Investments Limited (Lenmed or the Company) seeks to raise both debt and equity financing to fund the expansion of its hospital portfolio to almost 3,000 beds over the next 4 to 5 years, through organic growth and acquisitions within South Africa and the SSA region (the Project).



Investment Description

- International Finance Corporation (IFC)

IFC's proposed financing is an equity investment of up to US\$28 million (ZAR equivalent) to support Lenmed's expansion plans. IFC's investment will be alongside an up to US\$23 million (ZAR equivalent) equity investment to be mobilized from another development finance institution.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Lenmed Investments Limited	Client	-



Contact Information

Lenmed Investments Limited
Mr. Fredré Meiring
Group Chief Financial Officer
+27 (0) 87 087 0600

Fountain View House, Building 9, Constantia Office Park, Johannesburg
<https://www.lenmed.co.za/>

ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>