

 Early Warning System

IFC-44606

BBVA Peru Green



## Quick Facts

Countries	Peru
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	FI
Voting Date	2021-12-01
Borrower	BANCO BBVA PERU SA
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 70.00 million
Loan Amount (USD)	\$ 70.00 million



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## Project Description

The proposed investment consists of an unsecured senior loan of up to US\$70 million to BBVA Peru (the Bank), a subsidiary of the Spanish banking group BBVA (the Group). The purpose of the proposed investment is to support the Bank's efforts to jump-start and strengthen the green building finance market in Peru. The project will involve an Advisory Services component to support the Bank in identifying green building business opportunities for its housing lending portfolio.



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## People Affected By This Project

IFC's long-term financing is expected to jump-start an underdeveloped green building finance market by incentivizing supply and demand. Furthermore, the transaction will alleviate the impact of climate change from buildings by strengthening the Banks' ability to structure green building financing following international best practices.

Beyond the project-level impact, IFC anticipates that the project will promote competitiveness in the financial and real estate markets. In addition, given the relatively underdeveloped state of the climate finance market in Peru, IFC's engagement will build capacity and set standards, using tools to assess eligibility and track environmental impact.



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## Investment Description

- International Finance Corporation (IFC)



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## Private Actors Description

BBVA Peru is Peru's second-largest bank with a market share of 19.8% by asset size and more than 69 years of track record in the local banking industry. The Bank offers a wide range of financial services to retail, SMEs and corporate clients. BBVA Peru is headquartered in Lima, Peru. The Bank operates at a national level and serves more than 6.4 million clients through a network of 311 branches.



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## Contact Information

### ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

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