Early Warning System

IFC-44602

HTA Debt

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Quick Facts

Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	B
Voting Date	2020-12-18
Borrower	HELIOS TOWERS PLC
Sectors	Communications
Investment Amount (USD)	$ 200.00 million

Project Description

Helios Towers Plc. (“HT” or the “Company”) is an independent tower company with operations across five countries in Africa, namely Tanzania, DRC, Ghana, Congo Brazzaville and South Africa. HT provides passive telecommunications infrastructure and rents out tower space to large mobile phone companies, but also internet service and data providers. HT has around 7,000 sites across these countries and aims to expand its portfolio to 12,000 across at least 8 markets by 2025. HT is currently evaluating several markets for potential expansion in Africa. The proposed Project entails the provision of a debt package of up to US$[200] million from IFC’s own account and up to US$[225] million in mobilization or parallel loans to support HT’s expansion in Africa. The underlying loans will be made to country specific operating companies (OpCos). The first country identified for financing is Senegal, where HT announced that it agreed to acquire over 1,200 sites from Free Senegal and committed to rollout 400 build-to-suit sites in the next 5 years. On top of the committed rollout, HT plans to invest) for further organic growth of additional 180 towers and the upgrade of the existing portfolio between 2021 and 2025. HT plans to close the acquisition in the first quarter of 2021 following the required regulatory approvals.

Investment Description

- International Finance Corporation (IFC)

Contact Information

Helios Towers PLC

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org