

 Early Warning System

IFC-44597

GTFP Unico Mozam



Quick Facts

Countries	Mozambique
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	FI
Voting Date	2021-03-25
Borrower	BANCO UNICO, SA
Sectors	Finance, Technical Cooperation
Investment Type(s)	Guarantee
Investment Amount (USD)	\$ 10.00 million



Project Description

According to bank provided information, the proposed project is an uncommitted trade finance guarantee facility under IFC's Global Trade Finance Program (the "GTFP Facility") of up to US\$10 million. The purpose of the proposed IFC trade line is to support the Banco Unico's trade program. GTFP offers confirming banks partial or full guarantees covering payment risk on banks in emerging markets for trade related transactions.

Aligned to the participation of Banco Unico in GTFP, IFC offers a full-fledged trade operational training for back and front offices.



Investment Description

- International Finance Corporation (IFC)

A GTFP limit of US\$10 million for transactions with tenors up to twelve (12) months.



Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>