

 Early Warning System

IFC-44596

FCS Moove



## Quick Facts

Countries	Nigeria
Specific Location	Lagos
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	B
Voting Date	2021-06-14
Borrower	MOOVE AFRICA B.V.
Sectors	Transport
Investment Type(s)	Loan
Investment Amount (USD)	\$ 30.00 million
Project Cost (USD)	\$ 100.00 million



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## Project Description

According to the bank website, Moove Africa is a Nigeria based company that was selected by Uber as its exclusive fleet manager in Sub-Saharan Africa (outside of South Africa). IFC is considering a debt investment of up to US\$ 30 million to finance part of the company's business plan in Lagos, including the purchase of additional vehicles to increase Moove's current fleet from about 600 to about 2,000 vehicles.



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## Investment Description

- International Finance Corporation (IFC)



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Moove Africa B.V.	Client	-



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## Contact Information

### CONTACT INFORMATION

Moove Africa  
Moove Inquiries

info@moove.africa  
www.moove.africa

### ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

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## Bank Documents

- [Environmental & Social Review Summary \(ESRS\)](#)