Early Warning System

IFC-44596

FCS Moove

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Quick Facts

Countries	Nigeria
Specific Location	Lagos
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	B
Voting Date	2021-06-14
Borrower	MOOVE AFRICA B.V.
Sectors	Transport
Investment Type(s)	Loan
Investment Amount (USD)	$ 30.00 million
Project Cost (USD)	$ 100.00 million

Project Description

According to the bank website, Moove Africa is a Nigeria based company that was selected by Uber as its exclusive fleet manager in Sub-Saharan Africa (outside of South Africa). IFC is considering a debt investment of up to US$ 30 million to finance part of the company's business plan in Lagos, including the purchase of additional vehicles to increase Moove’s current fleet from about 600 to about 2,000 vehicles.

Investment Description

- International Finance Corporation (IFC)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Moove Africa B.V.	Client	-

Contact Information

CONTACT INFORMATION

Moove Africa
Moove Inquiries

info@moove.africa
www.moove.africa

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFCÕs Access to Information Policy Advisor, who reports directly to IFCÕs Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org

Bank Documents

- Environmental & Social Review Summary (ESRS)