

 Early Warning System

IFC-44596

FCS Moove



Quick Facts

| | |
|-------------------------|---|
| Countries | Nigeria |
| Specific Location | Lagos |
| Financial Institutions | International Finance Corporation (IFC) |
| Status | Active |
| Bank Risk Rating | B |
| Voting Date | 2021-06-14 |
| Borrower | MOOVE AFRICA B.V. |
| Sectors | Transport |
| Investment Type(s) | Loan |
| Investment Amount (USD) | \$ 30.00 million |
| Project Cost (USD) | \$ 100.00 million |



Project Description

According to the bank website, Moove Africa is a Nigeria based company that was selected by Uber as its exclusive fleet manager in Sub-Saharan Africa (outside of South Africa). IFC is considering a debt investment of up to US\$ 30 million to finance part of the company's business plan in Lagos, including the purchase of additional vehicles to increase Moove's current fleet from about 600 to about 2,000 vehicles.



Investment Description

- International Finance Corporation (IFC)



| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|-----------------|----------------------|------------------------|----------|-------------------|----------------------|------------------------|
| - | - | - | - | Moove Africa B.V. | Client | - |



Contact Information

CONTACT INFORMATION

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Moove Inquiries

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

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Bank Documents

- [Environmental & Social Review Summary \(ESRS\)](#)