Early Warning System

IFC-44585

Kasada Hospitality Fund LP

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Quick Facts

Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	B
Voting Date	2021-03-31
Borrower	KASADA HOSPITALITY FUND LP
Sectors	Construction, Industry and Trade
Investment Type(s)	Loan
Loan Amount (USD)	$ 100.00 million

Project Description

According to the bank website, Kasada Hospitality Fund is a hospitality sector-focused private equity fund backed by the Qatar Investment Authority (QIA). Over the next three years, Kasada plans to build a portfolio of hotels in SSA primarily through the acquisition of existing (brownfield) Accor-managed hotels as well as the development of a smaller number of new (greenfield) hotels.

Investment Description

- International Finance Corporation (IFC)

Contact Information

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ACCESS TO INFORMATION

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Campaign Documents

- Global Labor Justice - International Labor Rights Forum Report (2023)

Other Related Projects

- MIGA-14814 Kasada Hospitality Fund LP
- MIGA-14807 Kasada Hospitality Fund LP
- MIGA-14808 Kasada Hospitality Fund LP
- MIGA-14936 Kasada Hospitality Fund LP