Early Warning System

IFC-44578

Blueberry COVID

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Quick Facts

Countries	South Africa
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	B
Voting Date	2020-10-01
Borrower	UNITED EXPORTS LIMITED
Sectors	Agriculture and Forestry
Investment Type(s)	Loan
Investment Amount (USD)	$ 3.51 million

Project Description

The IFC investment package is a four-year loan to the United Exports Limited (“United Exports” or the “Company”) amounting up to €3 million. The loan is shared equally (€1.5 million each) among IFC and Nederlandse Financierings-Maatschappij voor Ontwikkelingslanden N.V. (“FMO”). The loan will help United Exports to cope with the immediate challenges of the global COVID-19 crisis and continue implementing its long-term growth plan.Established in 2002 in the Republic of South Africa, United Exports is involved in blueberries farming and trading. The Company sources blueberries from farms in South Africa and Zambia that it owns partially or entirely as well as from a number of licenses growers located in the Southern Africa region. United Exports focuses on the production, grading, packing, cooling, shipping, marketing and selling of its premium proprietary blueberry varieties; its proprietary brand is the OZblu® brand.

This project is linked to https://disclosures.ifc.org/project-detail/ESRS/40468/mbiza-blueberries.

Investment Description

- International Finance Corporation (IFC)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	United Exports Pty Ltd	Client	-

Contact Information

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The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org

Other Related Projects

- IFC-40468 Mbiza Blueberries