Early Warning System

IFC-44536 LH LAC III

Quick Facts

Countries	El Salvador, Panama
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	U
Voting Date	2021-01-04
Borrower	LA HIPOTECARIA (HOLDING) INC
Sectors	Finance
Investment Type(s)	Loan
Loan Amount (USD)	\$ 25.00 million



Project Description

The proposed investment will provide a senior secured loan (IFC Loan) of up to US\$50 million to Banco La Hipotecaria, S.A., (LH Panama), La Hipotecaria, S.A. de C.V. in El Salvador (LH ES); and La Hipotecaria Holdings Inc. (LH Holding), in British Virgin Islands (together "LH" or the "Company"), as co-borrowers, aimed at supporting the residential mortgage lending to low-and-middle-income sectors in Panama and El Salvador. Up to US\$25 million will be insured through the MCPP II Facility and 50 percent of the proceeds will be used to finance women mortgages (the Project).

Investment Description

• International Finance Corporation (IFC)

Contact Information

Project contacts not available at the time of disclosure.

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org