

Early Warning System

IFC-44520

MiCare Equity

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Quick Facts

Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	C
Voting Date	2021-01-08
Borrower	MICARE SDN BHD
Sectors	Education and Health, Industry and Trade
Investment Type(s)	Equity
Investment Amount (USD)	$ 30.00 million
Project Cost (USD)	$ 100.00 million

Project Description

According to IFC website, the MiCare is expanding its operations to other countries in Southeast Asia. IFC will provide financing for MiCare’s expansion, particularly for (i) the potential acquisition of TPA providers and greenfield expansion in developing countries in Southeast Asia such as Indonesia and Vietnam; and (ii) capital expenditures and IT infrastructure development in existing countries of operation and target markets for expansion.

People Affected By This Project

At the Project level, expected outcomes include the provision of large-scale, cost-efficient, value-added medical administration services that ultimately contribute to managing healthcare costs and improving health outcomes. This will be achieved through introducing process improvements and leveraging the use of MiCare's proprietary digital tools in new markets. At the market level, IFC anticipates that the Project will enhance competitiveness in the sector through industry consolidation and replication by competitors of improvements and innovations introduced by MiCare.

Investment Description

- International Finance Corporation (IFC)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	MICARE SDN BHD	Client	-

Contact Information

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You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

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ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org