

 Early Warning System

IFC-44519

NTL LCY Loan



Quick Facts

Countries	Thailand
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	U
Voting Date	2020-12-18
Borrower	NGERN TID LOR COMPANY LIMITED
Sectors	Finance
Investment Type(s)	Loan
Loan Amount (USD)	\$ 100.00 million



Project Description

According to the bank website, "The proposed investment consists of (i) a three-year loan of up to US\$100 million to Ngern Tid Lor Company Limited (NTL or the Company), a leading non-bank financial institution (NBFI) in Thailand; and (ii) a cross-currency swap to help NTL hedge the currency and interest rate risks. The Company offers vehicle title loans, hire purchase and insurance brokerage to the underserved micro and small enterprises and individual customers across the country. It had total asset of US\$1.6 billion and gross loan portfolio of US\$1.5 billion as of September 30, 2020."



Investment Description

- International Finance Corporation (IFC)



Contact Information

Project contacts not available at the time of disclosure.

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