

 Early Warning System

IFC-44519

NTL LCY Loan



## Quick Facts

|                        |   |
|------------------------|---|
| Countries              | Thailand                                |
| Financial Institutions | International Finance Corporation (IFC) |
| Status                 | Proposed                                |
| Bank Risk Rating       | U                                       |
| Voting Date            | 2020-12-18                              |
| Borrower               | NGERN TID LOR COMPANY LIMITED           |
| Sectors                | Finance                                 |
| Investment Type(s)     | Loan                                    |
| Loan Amount (USD)      | \$ 100.00 million                       |



### Project Description

According to the bank website, "The proposed investment consists of (i) a three-year loan of up to US\$100 million to Ngern Tid Lor Company Limited (NTL or the Company), a leading non-bank financial institution (NBFI) in Thailand; and (ii) a cross-currency swap to help NTL hedge the currency and interest rate risks. The Company offers vehicle title loans, hire purchase and insurance brokerage to the underserved micro and small enterprises and individual customers across the country. It had total asset of US\$1.6 billion and gross loan portfolio of US\$1.5 billion as of September 30, 2020."



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## Investment Description

- International Finance Corporation (IFC)



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## Contact Information

*Project contacts not available at the time of disclosure.*

### ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

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