

 Early Warning System

IFC-44500

Pier



## Quick Facts

Countries	Brazil
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	F1
Voting Date	2021-12-13
Borrower	Pier Seguradora S.A.
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 5.00 million
Project Cost (USD)	\$ 5.00 million



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## Project Description

Pier is Brazil's first and largest full-stack insurtech. Pier began with a simple smartphone theft/robbery product in 2018, operating as an MGA, and they launched auto theft/robbery and roadside assistance product in 2020, and also became the first company to operate under the SUSEP sandbox digital insurer license.



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## People Affected By This Project

The Project has an AIMM rating of Good. The most significant, expected project-level outcome is improved access (to individuals) to theft insurance for smartphones and cars. Beyond the Project, IFC anticipates that the investment will promote competitiveness by demonstrating an innovative business model to reach new customers.



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## Investment Description

- International Finance Corporation (IFC)



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## Contact Information

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If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

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