Early Warning System

IFC-44497

Blue Sail

Quick Facts

Countries	China
Specific Location	Zibo, Shandong Province, China
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	B
Voting Date	2021-03-03
Borrower	BLUE SAIL MEDICAL CO., LTD.
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 150.00 million
Loan Amount (USD)	$ 150.00 million
Project Cost (USD)	$ 350.00 million

Project Description

According to the bank document, "Blue Sail Medical Co., Ltd. (“Blue Sail”, or the “Company”) is a medical consumables manufacturer in China and a manufacturer of medical gloves. Due to the COVID-19 pandemic, there has been a demand surge for medical gloves around the globe. The Company is planning to set up a new plant with an annual capacity of 20-billion nitrile gloves in Zibo, a tier-4 city in Shandong Province (the Project) to meet the demand surge".

Investment Description

- International Finance Corporation (IFC)

The Project cost is estimated to be up to US$350 million, which will be funded by the Company’s internal cash generation as well as a 7-year A loan of up to US$150 million from IFC.

Private Actors Description

Mr. Zhenping Li is the founder of Blue Sail and currently holds 29.86% of the Company's stakes. The rest are public float.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Blue Sail Medical Co., Ltd.	Client	-

Contact Information

1/ Project Contact

Blue Sail Medical Co., Ltd

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3/Local Access for Project Documentation

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