

 Early Warning System

IFC-44497

Blue Sail



### Quick Facts

<b>Countries</b>	China
<b>Specific Location</b>	Zibo, Shandong Province, China
<b>Financial Institutions</b>	International Finance Corporation (IFC)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	B
<b>Voting Date</b>	2021-03-03
<b>Borrower</b>	BLUE SAIL MEDICAL CO., LTD.
<b>Sectors</b>	Industry and Trade
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 150.00 million
<b>Loan Amount (USD)</b>	\$ 150.00 million
<b>Project Cost (USD)</b>	\$ 350.00 million



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## Project Description

According to the bank document, "Blue Sail Medical Co., Ltd. ("Blue Sail", or the "Company") is a medical consumables manufacturer in China and a manufacturer of medical gloves. Due to the COVID-19 pandemic, there has been a demand surge for medical gloves around the globe. The Company is planning to set up a new plant with an annual capacity of 20-billion nitrile gloves in Zibo, a tier-4 city in Shandong Province (the Project) to meet the demand surge".



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## Investment Description

- International Finance Corporation (IFC)

The Project cost is estimated to be up to US\$350 million, which will be funded by the Company's internal cash generation as well as a 7-year A loan of up to US\$150 million from IFC.



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### Private Actors Description

Mr. Zhenping Li is the founder of Blue Sail and currently holds 29.86% of the Company's stakes. The rest are public float.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Blue Sail Medical Co., Ltd.	Client	-



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## Contact Information

### 1/ Project Contact

#### Blue Sail Medical Co., Ltd

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### 2/IFC Contact

General IFC Inquiries

IFC Communications

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Washington DC 20433

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### 3/Local Access for Project Documentation

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