### Early Warning System

IFC-44461 GTFP EAB



# Early Warning System GTFP EAB

#### **Quick Facts**

Countries	Djibouti
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	C
Voting Date	2021-04-26
Borrower	East Africa Bank SA
Sectors	Finance, Technical Cooperation
Investment Type(s)	Guarantee
Investment Amount (USD)	\$ 5.00 million

#### **Project Description**

According to bank provided information, the proposed project includes an investment of up to US\$5 million in East Africa Bank ("EAB" or the "Bank") in the form of a trade finance guarantee facility for transactions with tenor up to six months.

The project will be supported by an advisory engagement which aims to assist EAB in enhancing its existing global risk management, credit management and trade operations capacities and skills. This will be conducted through a series of workshops and training sessions aiming to build internal capacities.

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#### **Investment Description**

• International Finance Corporation (IFC)

The Project consists of an investment of up to US\$5 million under the Global Trade Finance Program (GTFP) for transactions with tenor up to six months.

GTFP offers confirming banks partial or full guarantees covering payment risk on banks in emerging markets for trade related transactions.

#### **Financial Intermediary**

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

• East Africa Bank SA (Financial Intermediary)

#### **Contact Information**

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