

 Early Warning System

IFC-44434

ISC-500 Istanbul



Quick Facts

Countries	Turkiye
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	C
Voting Date	2020-11-19
Borrower	500 STARTUPS ISTANBUL FUND II
Sectors	Finance
Investment Type(s)	Equity
Investment Amount (USD)	\$ 2.50 million
Project Cost (USD)	\$ 30.00 million



Project Description

According to the Bank's website, the project provides funding to 500 Startups Istanbul Fund II to invest in early stage technology companies in Turkey and Eastern Europe.



Investment Description

- International Finance Corporation (IFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [500 Startups Istanbul Fund II](#) (Financial Intermediary)



Contact Information

PROJECT CONTACT INFORMATION

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

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