Early Warning System

IFC-44430
COVID CD Finance Loan



# Early Warning System COVID CD Finance Loan

# **Quick Facts**

Countries	China
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	C
Voting Date	2021-04-02
Borrower	CFPA Microfinance Management Co Ltd
Sectors	Education and Health, Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 60.00 million
Loan Amount (USD)	\$ 60.00 million

# **Project Description**

According to IFC website, the project aims to provide working capital to the Company to help it stay resilient and to support its lending to micro and small enterprises ("MSEs") in rural areas of China that are adversely impacted by the COVID-19 pandemic.

# **Investment Description**

• International Finance Corporation (IFC)

According to the IFC, the proposed investment package consists of up to US\$60 million equivalent A Loan with tenor up to two years, for IFC's own account; and potential Syndicated Loan to be provided by other financial institutions.

#### **Private Actors Description**

According to the IFC, CD Finance was founded by China Foundation for Poverty Alleviation ("CFPA Foundation") in 2008. It is currently owned by API (Hong Kong) Investment Limited (34.63%), The Rise Fund SF Pte. Ltd. (24.95%), NewQuest Asia Fund IV (11.33%), Multi Ace Limited (7.70%), Ningbo Renda Puhui Inclusion Investment Management LP. (5.54%), and other shareholders with ownership of less than 5%.

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Private Actor 1		Private Actor 1 Sector		Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	CD Finance Management (formerly CFPA Microfinance Management)	Client	-

#### **Contact Information**

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#### **ACCESS TO INFORMATION**

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

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#### **ACCOUNTABILITY MECHANISM OF IFC/MIGA**

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org