

 Early Warning System

**IFC-44430**

COVID CD Finance Loan



## Quick Facts

<b>Countries</b>	China
<b>Financial Institutions</b>	International Finance Corporation (IFC)
<b>Status</b>	Active
<b>Bank Risk Rating</b>	C
<b>Voting Date</b>	2021-04-02
<b>Borrower</b>	CFPA Microfinance Management Co Ltd
<b>Sectors</b>	Education and Health, Finance
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 60.00 million
<b>Loan Amount (USD)</b>	\$ 60.00 million



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## Project Description

According to IFC website, the project aims to provide working capital to the Company to help it stay resilient and to support its lending to micro and small enterprises (“MSEs”) in rural areas of China that are adversely impacted by the COVID-19 pandemic.



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## Investment Description

- International Finance Corporation (IFC)

According to the IFC, the proposed investment package consists of up to US\$60 million equivalent A Loan with tenor up to two years, for IFC's own account; and potential Syndicated Loan to be provided by other financial institutions.



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### Private Actors Description

According to the IFC, CD Finance was founded by China Foundation for Poverty Alleviation (“CFPA Foundation”) in 2008. It is currently owned by API (Hong Kong) Investment Limited (34.63%), The Rise Fund SF Pte. Ltd. (24.95%), NewQuest Asia Fund IV (11.33%), Multi Ace Limited (7.70%), Ningbo Renda Puhui Inclusion Investment Management LP. (5.54%), and other shareholders with ownership of less than 5%.



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	CD Finance Management (formerly CFPA Microfinance Management)	Client	-

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## Contact Information

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## ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

## ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org) You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>