

 Early Warning System

IFC-44416
WCS COVID NTB



Quick Facts

Countries	Sri Lanka
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	B
Voting Date	2020-11-09
Borrower	NATIONS TRUST BANK PLC
Sectors	Education and Health, Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 25.00 million
Loan Amount (USD)	\$ 25.00 million



Project Description

According to IFC website, the project is specifically aimed at supporting NTB's working capital and trade-lending program to Sri Lankan enterprises, including Small and medium enterprises (SMEs), whose cash flows have been disrupted as a result of the COVID-19 outbreak.



Investment Description

- International Finance Corporation (IFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Nations Trust Bank PLC](#) (Financial Intermediary)



Contact Information

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