Early Warning System

IFC-44402

Infinity Medical

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Quick Facts

Countries	Ethiopia
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	B
Voting Date	2021-08-06
Borrower	Infinity Advanced Technology Solutions PLC
Sectors	Education and Health
Investment Type(s)	Loan
Investment Amount (USD)	$ 3.00 million
Project Cost (USD)	$ 3.00 million

Project Description

According to the bank website, Infinity Advanced Technology Solutions PLC is a medical equipment distribution company. The Company plans to raise US$3m to respond to urgent requests for COVID related equipment such as ventilators and patient monitors in addition to non-COVID specific medical equipment. The proposed loan of US$ 7 million will be used to expand the capacity of Infinity to meet this demand from primarily private hospitals and clinics in Ethiopia. The Company does not plan any new construction or expansion of the current premises due to the Project.

Investment Description

- International Finance Corporation (IFC)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Infinity Advanced Technology Solutions PLC	Client	-

Contact Information

CONTACT INFORMATION

Infinity Advanced Technology Solutions PLC
Yonas Fikru
Quality Manager
+251 11 618 2153
yonas.fikru@infinity-et.com
Jupiter Hotel, Airport Rd, Addis Ababa, Ethiopia
http://infinity-et.com/

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFCÕs Access to Information Policy Advisor, who reports directly to IFCÕs Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org

Bank Documents

- Environmental & Social Review Summary (ESRS)