

 Early Warning System

IFC-44402

Infinity Medical



## Quick Facts

Countries	Ethiopia
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	B
Voting Date	2021-08-06
Borrower	Infinity Advanced Technology Solutions PLC
Sectors	Education and Health
Investment Type(s)	Loan
Investment Amount (USD)	\$ 3.00 million
Project Cost (USD)	\$ 3.00 million



---

## Project Description

According to the bank website, Infinity Advanced Technology Solutions PLC is a medical equipment distribution company. The Company plans to raise US\$3m to respond to urgent requests for COVID related equipment such as ventilators and patient monitors in addition to non-COVID specific medical equipment. The proposed loan of US\$ 7 million will be used to expand the capacity of Infinity to meet this demand from primarily private hospitals and clinics in Ethiopia. The Company does not plan any new construction or expansion of the current premises due to the Project.



---

## Investment Description

- International Finance Corporation (IFC)



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Infinity Advanced Technology Solutions PLC	Client	-



---

## Contact Information

### CONTACT INFORMATION

Infinity Advanced Technology Solutions PLC  
Yonas Fikru  
Quality Manager  
+251 11 618 2153  
yonas.fikru@infinity-et.com  
Jupiter Hotel, Airport Rd, Addis Ababa, Ethiopia  
<http://infinity-et.com/>

### ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

### ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org) You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>



---

## Bank Documents

- [Environmental & Social Review Summary \(ESRS\)](#)