

 Early Warning System

IFC-44383

Grupo Xcaret



Quick Facts

Countries	Mexico
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	B
Voting Date	2020-12-17
Borrower	GRUPO XCARET, S.A.P.I. DE C.V.
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 75.00 million
Loan Amount (USD)	\$ 75.00 million



Project Description

Grupo Xcaret S.A.P.I. de C.V. (Xcaret or the Group) is a group of companies focused on tourism in the Riviera Maya (Mexico). Founded in 1985, its first eco-archaeological park opened in 1990 and since then, the Group has steadily grown to become the largest tourism group in this area of Mexico with several parks, guided tours, and hospitality. In December 2017, the Group opened its first hotel (Hotel Xcaret Mexico) with 900 rooms, reaching high occupancy rates in its first year of operations.

The tourism sector is one of the most seriously impacted by the COVID-19 pandemic as countries placed travel bans and lockdown periods to contain the spread of the virus. In Mexico, the state of Quintana Roo, home of Cancun and the Riviera Maya, is the most affected region due to the importance of tourism. From March to May 2020, all hotels and parks were closed, which has significantly impacted Xcaret Group's liquidity.

The Group is looking for US\$100mn financing to mitigate the financial impact from the COVID-19 crisis (the "Project").



Investment Description

- International Finance Corporation (IFC)

The investment type was not available at the moment of the snapshot.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	GRUPO XCARET, S.A.P.I. DE C.V.	Contractor	-



Contact Information

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Campaign Documents

- [Global Labor Justice - International Labor Rights Forum Report \(2023\)](#)