

 Early Warning System

IFC-44363

ETG RSE Medium Term Loan



Quick Facts

Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	A
Voting Date	2021-03-22
Borrower	ETC GROUP
Sectors	Agriculture and Forestry
Investment Type(s)	Loan
Loan Amount (USD)	\$ 30.00 million
Project Cost (USD)	\$ 150.00 million



Project Description

According to the bank website, the proposed investment will help food flow globally and allow developing markets to maintain jobs and exports. ETG will ensure the availability of liquidity for its distributors and farmers through its procurement activities. Beyond the Project, IFC anticipates that the financing will improve market resilience by maintaining procurement of agricultural commodities across ETG's supply chains and by building the capacity of suppliers and of the Group to withstand shocks and stresses related to COVID-19.



Investment Description

- International Finance Corporation (IFC)



Contact Information

Anish Jain
971 4386 4551
anish.jain@etgworld.com

ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>