

 Early Warning System

IFC-44346

WCS IDA PSW



Quick Facts

Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	FI
Voting Date	2020-06-16
Borrower	IDA PSW BFF
Sectors	Finance
Investment Type(s)	Guarantee, Loan
Investment Amount (USD)	\$ 216.10 million



Project Description

According to the bank, IFC as implementing entity of the IDA Private Sector Window (IDA PSW) Blended Finance Facility is expected to support working capital loans in PSW eligible countries under the WCS Facility with a first loss guarantee of up to US\$216.1 million (“blended concessional finance co-investment”). This support is targeted in the context of responding and helping with the resilience measures around COVID-19 crisis. The level of concessionality provided to the WCS Facility by the blended concessional finance co-investment is estimated to be approximately 3% of the total PSW eligible facility size, which will be up to US\$865 million.

This project or financing is part of IFC's COVID-19 response, as stated on the IFC website. You can find additional information at: https://www.ifc.org/wps/wcm/connect/news_ext_content/ifc_external_corporate_site/news+and+events/covid-19/covid-19-projects.



Investment Description

- International Finance Corporation (IFC)

According to the bank, IFC as implementing entity of IDA PSW is expected to provide support of up to US\$216.1 million from IDA PSW in the form of an unfunded pooled first loss (PFL) guarantee to support up to US\$865 million in WCS Loans in PSW countries



Private Actors Description

According to the IFC website, the project will support existing IFC FI clients in good standing. The IDA PSW portfolio might comprise of up to 30 or more individual WCS loans.



Contact Information

Project contacts not available at the time of disclosure.

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>