

 Early Warning System

IFC-44332

RSE COVID LAAD



Quick Facts

Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	B
Voting Date	2020-09-03
Borrower	LATIN AMERICAN AGRIBUSINESS DEVELOPMENT CORP SA
Sectors	Education and Health, Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 30.00 million
Loan Amount (USD)	\$ 30.00 million



Project Description

According to IFC website, the investment consists of an up to US\$30 million unsecured loan 5 year tenor including 2 year grace to Latin American Agribusiness Development Corporation S.A. to continue to support its existing lending program in the midst of COVID 19. The project will help IFC to continue to support access to finance to agribusiness SMEs throughout Latin America, most of these are family owned businesses which have traditionally been underserved due to high perceived risks, and which are currently undergoing stress due to COVID 19 outbreak.



Early Warning System Project Analysis



Investment Description

- International Finance Corporation (IFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Latin American Agribusiness Development Corporation S.A.](#) (Financial Intermediary)



Private Actors Description



Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>