

Early Warning System

IFC-44302

Robi Axiata IV

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Quick Facts

Countries	Bangladesh
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	B
Voting Date	2020-11-23
Borrower	ROBI AXIATA LIMITED
Sectors	Communications
Investment Type(s)	Loan
Investment Amount (USD)	$ 95.00 million
Loan Amount (USD)	$ 95.00 million

Project Description

According to the bank website, "The proposed investment involves a corporate A-loan of Robi Axiata Limited. The proceeds of IFC’s proposed debt investment will be used to partially finance the CAPEX program of the company for 2020-2021, including its network upgrades and expansion and spectrum acquisition."

Accoring to the bank website: "The substantial project-level outcome is increased access to quality mobile connectivity. This investment will support market resilience by maintaining access to and quality of mobile connectivity during and after COVID-19."

Investment Description

- International Finance Corporation (IFC)

Private Actors Description

Robi is 68.7% owned by Axiata Group Berhard (“Axiata” or “the Sponsor”) from Malaysia while the remaining 31.3% is owned by Bharti Airtel of India.

Contact Information

Project contacts not available at the time of disclosure.

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Other Related Projects

- IFC-36136 Robi Axiata II