

 Early Warning System

IFC-44302

Robi Axiata IV



Quick Facts

Countries	Bangladesh
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	B
Voting Date	2020-11-23
Borrower	ROBI AXIATA LIMITED
Sectors	Communications
Investment Type(s)	Loan
Investment Amount (USD)	\$ 95.00 million
Loan Amount (USD)	\$ 95.00 million



Project Description

According to the bank website, "The proposed investment involves a corporate A-loan of Robi Axiata Limited. The proceeds of IFC's proposed debt investment will be used to partially finance the CAPEX program of the company for 2020-2021, including its network upgrades and expansion and spectrum acquisition."

According to the bank website: "The substantial project-level outcome is increased access to quality mobile connectivity. This investment will support market resilience by maintaining access to and quality of mobile connectivity during and after COVID-19."



Investment Description

- International Finance Corporation (IFC)



Private Actors Description

Robi is 68.7% owned by Axiata Group Berhard (“Axiata” or “the Sponsor”) from Malaysia while the remaining 31.3% is owned by Bharti Airtel of India.



Contact Information

Project contacts not available at the time of disclosure.

ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>



Other Related Projects

- IFC-36136 Robi Axiata II