

 Early Warning System

IFC-44302

Robi Axiata IV



## Quick Facts

<b>Countries</b>	Bangladesh
<b>Financial Institutions</b>	International Finance Corporation (IFC)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	B
<b>Voting Date</b>	2020-11-23
<b>Borrower</b>	ROBI AXIATA LIMITED
<b>Sectors</b>	Communications
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 95.00 million
<b>Loan Amount (USD)</b>	\$ 95.00 million



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## Project Description

According to the bank website, "The proposed investment involves a corporate A-loan of Robi Axiata Limited. The proceeds of IFC's proposed debt investment will be used to partially finance the CAPEX program of the company for 2020-2021, including its network upgrades and expansion and spectrum acquisition."

According to the bank website: "The substantial project-level outcome is increased access to quality mobile connectivity. This investment will support market resilience by maintaining access to and quality of mobile connectivity during and after COVID-19."



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## Investment Description

- International Finance Corporation (IFC)



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### Private Actors Description

Robi is 68.7% owned by Axiata Group Berhad (“Axiata” or “the Sponsor”) from Malaysia while the remaining 31.3% is owned by Bharti Airtel of India.



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## Contact Information

*Project contacts not available at the time of disclosure.*

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**Other Related Projects**

- IFC-36136 Robi Axiata II