Early Warning System

IFC-44293

Global Market Access Holding (DIFC) Ltd

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Quick Facts

Countries	United Arab Emirates
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	C
Voting Date	2021-12-08
Borrower	GLOBAL MARKET ACCESS HOLDING (DIFC) LTD
Sectors	Finance
Investment Type(s)	Equity
Investment Amount (USD)	$ 15.00 million

Project Description

According to bank provided information, the Project consists of an equity investment by IFC in Global Market Access Network (DIFC) Ltd. (the “Company”). The Company operates Global Trading Network (“GTN”), a regulated trade execution technology platform which includes market data and third-party clearing and settlement services for stocks, bonds, foreign exchange, commodities, exchange-traded funds and other financial instruments. GTN provides its broker and institutional investor clients with efficient and low-cost global access to frontier, emerging and developed capital markets, with connectivity into over 80 exchanges across over 60 countries via a single-counterparty platform.

Investment Description

- International Finance Corporation (IFC)

Private Actors Description

The Company is privately held by its Founder and Chairman, Mr. Mohamed Rasheed M Alballaa, as well as several other individual shareholders. Mr. Mohamed Rasheed M Alballaa is a Saudi Arabian entrepreneur and investor who is the Chairman of the National Technology Group, an ICT conglomerate established in 1984 with more than 20 subsidiaries across MENA and South Asia.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Global Market Access Holding (DIFC) Ltd	Client	-

Contact Information

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The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org