

 Early Warning System

IFC-44293

Global Market Access Holding (DIFC) Ltd



## Quick Facts

<b>Countries</b>	United Arab Emirates
<b>Financial Institutions</b>	International Finance Corporation (IFC)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	C
<b>Voting Date</b>	2021-12-08
<b>Borrower</b>	GLOBAL MARKET ACCESS HOLDING (DIFC) LTD
<b>Sectors</b>	Finance
<b>Investment Type(s)</b>	Equity
<b>Investment Amount (USD)</b>	\$ 15.00 million



---

## **Project Description**

According to bank provided information, the Project consists of an equity investment by IFC in Global Market Access Network (DIFC) Ltd. (the “Company”). The Company operates Global Trading Network (“GTN”), a regulated trade execution technology platform which includes market data and third-party clearing and settlement services for stocks, bonds, foreign exchange, commodities, exchange-traded funds and other financial instruments. GTN provides its broker and institutional investor clients with efficient and low-cost global access to frontier, emerging and developed capital markets, with connectivity into over 80 exchanges across over 60 countries via a single-counterparty platform.



---

**Investment Description**

- International Finance Corporation (IFC)



---

### Private Actors Description

The Company is privately held by its Founder and Chairman, Mr. Mohamed Rasheed M Alballaa, as well as several other individual shareholders. Mr. Mohamed Rasheed M Alballaa is a Saudi Arabian entrepreneur and investor who is the Chairman of the National Technology Group, an ICT conglomerate established in 1984 with more than 20 subsidiaries across MENA and South Asia.



---

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Global Market Access Holding (DIFC) Ltd	Client	-

---



---

## Contact Information

Global Market Access Network (DIFC) Ltd.

Manjula Jayasinghe

Chief Executive Officer

+971 4 524 6444

[Manjula@mubasherfs.com](mailto:Manjula@mubasherfs.com)

<https://www.theglobalmarketaccess.com/>

## ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

## ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org) You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>