

 Early Warning System

IFC-44268

BOP ESKH SL LCF



Quick Facts

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| Countries | Tajikistan |
| Financial Institutions | International Finance Corporation (IFC) |
| Status | Approved |
| Bank Risk Rating | B |
| Voting Date | 2021-12-27 |
| Borrower | ESKHATA BANK OAO |
| Sectors | Finance, Humanitarian Response, Industry and Trade |
| Investment Type(s) | Loan |
| Investment Amount (USD) | \$ 10.00 million |
| Loan Amount (USD) | \$ 10.00 million |



Project Description

Under this project, IFC provides a loan to OJSC “Bank Eshkata” in Tajikistan for SME development, as COVID-19 crisis support.



Early Warning System Project Analysis

The IFC categorized the project E&S risks as FI-2.



People Affected By This Project

The development impact of the Project is expected to be: (i) at the project outcomes level - stakeholder effect: improved access to local currency financing for MSMEs that would help them to overcome liquidity constraints in post-crisis economic environment and return to their previous income generating capacity; (ii) at the market creation level - resilience: improved resilience amongst microfinance and BOP finance providers by helping the market deal with the growing uncertainty and catalyzing investor response.



Investment Description

- International Finance Corporation (IFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Bank Eskhata OJSC](#) (Financial Intermediary)



Private Actors Description

OJSC "Bank Eshkata" is one of the largest participants in the market of banking services in Tajikistan, which provides full range of main banking operations. Bank Eshkata's network is formed by 21 branch offices and 157 banking centers over the main part of the country. We offer our clients main banking products accepted in the international financial practice.

Eshkata was founded in 1993 as a private bank focused on servicing micro, small and medium enterprises and is currently one of the largest private banks in Tajikistan with market share of 15 percent by assets and loan portfolio. It is a family-owned bank in which 72 percent shares are currently owned by the Bank's founder and his family. European Bank for Reconstruction and Development owns a 9.7 percent stake of the Bank's capital. The remaining share is owned by various minority shareholders, each holding less than 3 percent of the Bank's capital.



Contact Information

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Bank Documents

- [Project Info](#)