

 Early Warning System

IFC-44257

RSE COVID GTST Mauritania



## Quick Facts

<b>Countries</b>	Mauritania
<b>Financial Institutions</b>	International Finance Corporation (IFC)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	B
<b>Voting Date</b>	2020-06-10
<b>Borrower</b>	ADDAX ENERGY SA
<b>Sectors</b>	Energy, Finance, Mining
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 40.00 million
<b>Project Cost (USD)</b>	\$ 215.00 million



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## Project Description

According to bank provided information the project consists of an investment of USD 40 million by IFC to be part of a revolving structured commodity trade finance facility (the "Facility"), arranged by Société Générale Corporate & Investment Banking ("SG CIB") for Addax Energy S.A. ("Addax") to finance imports of petroleum products in Mauritania. IFC previously financed Addax's imports of energy products into Mauritania during 2018-2020. The relevant disclosure is available through the link at <https://disclosures.ifc.org/project-detail/SII/41069/gtst-mauritania-2018>.



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## Investment Description

- International Finance Corporation (IFC)

The total amount of the Facility is around USD 215 million, with an IFC investment as a direct lender of up to USD 40 million.



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### Private Actors Description

Addax Energy SA is the trading arm of Oryx Energies SA (“Oryx”). Oryx is a Swiss company, majority-owned by private investment group, The Addax and Oryx Group Plc. Oryx has a presence in over 15 sub-Saharan countries, and it sources, supplies, stores and distributes the oil and gas products needed by consumers, businesses and maritime operations across sub-Saharan Africa for over 30 years.



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Addax Energy S.A.	Client	-

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## Contact Information

Addax Energy S.A.

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## ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

## ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org) You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>



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### Other Related Projects

- IFC-48045 GTST Addax WAF and Mauritania 2023